

MOU CONTINUES TO STRENGTHEN WORK TO ACCELERATE LOW EMISSIONS TECHNOLOGIES

The Minerals Council of Australia (MCA) and Low Emissions Technology Australia (LETA) have today marked an important milestone by signing a renewed Memorandum of Understanding (MOU) with the Japan Coal Energy Centre to reflect a shared global commitment to Net-Zero.

The reaffirmed commitment will focus on collaboration towards technical research and development across a number of areas including Carbon Capture and Storage (CCS); carbon recycling; low emissions steel; ammonia production and co-firing; hydrogen production and the development of related supply chains.

Australia and Japan are close friends with a strong bilateral relationship underpinned by trade, shared regional strategic interests and strong people-to-people links.

LETA CEO Mark McCallum said the signing of the MOU was an important milestone for LETA's technology-led approach to reducing emissions.

“Japan and Australia both share an ambition to drive the development and commercialisation of low and zero emissions technologies as soon as possible.”

“The strong relationship between our two countries is based on a long history of successful mineral and resources trade built on mutual trust, pioneering investment and collaboration to solve common problems.”

“By partnering with other technology leaders like Japan, we can accelerate the deployment of low emissions technologies that LETA invests in, further deepening our trade relationship, building markets, and supply chains and creating jobs.”

Japan is Australia's third-largest trading partner with trade valued at AUD66.3 billion, accounting for over 10 per cent of Australia's total exports. Japan is Australia's second-largest export market, with major exports including iron ore, coal and aluminium.

MCA and LETA look forward to continuing to drive this important partnership as we take action to create innovative and economically viable solutions not only for Australia, but for our international partners.

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About LETA

LETA is a \$550 million fund to invest in technologies that can significantly reduce emissions and support the transition to a low emission global economy, in line with the Paris Agreement. We partner with government and industry locally and internationally to develop projects that reduce and remove carbon emissions from large-scale industrial processes such as power generation, steel and cement manufacturing, mining, and future energy sources such as hydrogen. Our investment in low-emissions technologies demonstrate and support global action to lower industrial emissions in Australia and overseas.

About LETA projects

LETA's projects include Australia's first carbon hub in Queensland, the Carbon Transport and Storage Company CCUS project, clean hydrogen production and the Allam Cycle – a near-zero emission power generation technology for coal.