

SHARED CO₂ INFRASTRUCTURE KEY TO JOBS, UNLOCKING \$66B CCUS INDUSTRY

03 February 2026

Low Emission Technology Australia (LETA) has called on the Federal Government to back common-user CO₂ transport and storage infrastructure in the upcoming Budget, saying it is the critical enabler of a major jobs and growth opportunity from carbon capture, utilisation and storage (CCUS).

LETA Chief Executive Officer Mark McCallum said analysis released by EY-Parthenon last year found that scaling up CCUS deployment along Australia's east coast could add \$66 billion to Australia's economy and support 15,250 jobs over coming decades, but only if the enabling infrastructure is built.

"Australia has the storage resources and technical capability to lead on CCUS, but projects will not scale if every proponent has to build bespoke pipelines and storage arrangements," Mr McCallum said.

"Common-user CO₂ infrastructure is how we turn individual capture projects into bankable hubs that attract private investment, create skilled regional jobs, and keep Australian industry competitive."

LETA is urging the Government to establish a dedicated common-user CO₂ infrastructure program to co-invest in priority corridors and hub assets, including shared compression and conditioning facilities, pipeline corridors and shipping enablement where appropriate, and the appraisal and certification of storage resources.

Mr McCallum said government support is most important at the early stages of project development, when first-mover risks are highest and utilisation is still building.

"Targeted co-investment can bring forward final investment decisions and crowd in private capital, so we can move from studies to construction and operations," he said.

LETA said a national focus on CO₂ transport and storage infrastructure would deliver direct employment benefits across engineering, construction, operations, monitoring and verification, while supporting local supply chains in fabrication, maintenance and professional services.

"This is not only climate infrastructure," Mr McCallum said.

"It is nation-building economic infrastructure that can underpin a new CCUS services sector and strengthen Australia's low-emissions export competitiveness."

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ABOUT LOW EMISSION TECHNOLOGY AUSTRALIA

Low Emission Technology Australia (LETA) is a not-for-profit investment fund that accelerates the development and large-scale deployment of technology solutions to reduce and remove greenhouse gas emissions from critical industries like steel, cement and power generation.

LETA's investment in technology unlocks a faster, cheaper pathway to net zero for hard-to-abate industries that are critical to the economy, provide thousands of Australian jobs and support households every day.

Since 2006, LETA members have contributed more than \$400m to low emissions projects and unlocked a total investment of \$1.1b. LETA members recognise the crucial role of low emissions technologies in enabling a net-zero future for their industries, their customers, their workforces and Australian communities.